

House Joint Resolution 2

H-1139

1 Amend the amendment, H-1074, to House Joint
2 Resolution 2 as follows:
3 1. Page 1, by striking lines 1 through 36 and
4 inserting:
5 <Amend House Joint Resolution 2 as follows:
6 _____. By striking everything after the resolving
7 clause and inserting:
8 <Section 1. The following amendment to the
9 Constitution of the State of Iowa is proposed:
10 The Constitution of the State of Iowa is amended by
11 adding the following new section to new Article XIII:
12 ARTICLE XIII.
13 TAXPAYERS TRUST FUND
14 **Taxpayers trust fund. SECTION 1.**
15 1. A taxpayers trust fund is created within the
16 treasury. The maximum balance of the trust fund shall
17 be established by statute but shall not be more than
18 one percent of the state's annual net general revenue.
19 2. Except for temporary cash flow purposes, moneys
20 in the taxpayers trust fund shall only be used in
21 accordance with appropriations or transfers made by the
22 general assembly for purposes of providing tax relief
23 or enhancement of public safety through any of the
24 following means:
25 a. Personal income tax reduction.
26 b. Homeowner property tax reduction.
27 c. Sales tax reduction.
28 d. Addressing flood disaster prevention,
29 mitigation, and relief.
30 3. The general assembly shall enact laws to
31 implement this section.
32 Sec. 2. The foregoing proposed amendment to the
33 Constitution of the State of Iowa is referred to the
34 general assembly to be chosen at the next general
35 election for members of the general assembly, and the
36 Secretary of State is directed to cause the amendment
37 to be published for three consecutive months previous
38 to the date of that election as provided by law.>
39 _____. Title page, by striking lines 1 through 5 and
40 inserting <A Joint Resolution proposing an amendment to
41 the Constitution of the State of Iowa relating to state
42 budgeting by creating a taxpayers trust fund.>>

ISENHART of Dubuque